



**Notice of Appointment of REACH Only Representative to
EU Customers of AMG Vanadium, Inc.**

June 1, 2011

Regarding REACH compliance

Dear Sir/Madam:

This notice concerns the substances manufactured by AMG Vanadium, Inc. (AMG V) based outside the EU listed below ("Substances") supplied to you and imported into the European Union ("EU").

As you may be aware, EU Regulation 1907/2006 on the Registration, Evaluation, Authorization and Restriction of Chemicals ("REACH") entered into force 1 June 2007. If you are an EU based legal entity which imports more than one (1) tonne of any chemical substance per year into the EU, REACH requires, among other things, that you register that substance if not otherwise exempt from registration. In order to relieve you of relevant REACH registration burden, AMG V, as non EU based manufacturer, has appointed an only representative in the EU in accordance with Article 8 REACH. The legal entity appointed to act as AMG V's only representative is GfE Metalle und Materialien GmbH (GfE). This notice is to inform you and your EU customers of that appointment and its effect.

1. Effect of appointment on you/your EU customers

As regards the substances listed below and manufactured by AMG V, following the appointment of the AMG V only representative, legal entities based in the EU which import the below substances manufactured by AMG V shall be regarded as downstream users for the purposes of REACH (Article 8(3) REACH) and relieved of the registration obligation on the condition that they supply relevant data to AMG V's only representative (i.e. to GfE.) Please note that: (i) GfE intends to preregister the chemical substances below late under Article 28(6) REACH and to register those substances; (ii) AMG V reserves the right to cancel the appointment of the only representative and/or GfE not to register the below substances.

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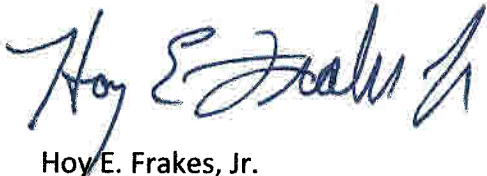
Substances referred to above are: iron, vanadium, nickel and molybdenum. The tonnage band for each substance is 100 – 1,000 metric tons.

2. Data to be supplied by AMG Vanadium EU customers

In order to ensure compliance both with REACH and relevant competition/antitrust law, AMG V requests that all supply chain communications including all Article 8(2) data (such as EU based importers' names and contact details and quantities imported) be forwarded to GfE at: GfE Metalle und Materialien GmbH, Höfener Strasse 45, 90431 Nürnberg, Germany.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Hoy E. Frakes, Jr.", with a stylized flourish at the end.

Hoy E. Frakes, Jr.

President

Cc: Dr. Ernst Wallis, Managing Director
GfE Gesellschaft für Elektrometallurgie mbH (GfE)